

PRESS RELEASE

Personnel changes within the Heinzl Group

Vienna, 27 January 2016. Alfred Heinzl withdrawing from his current position as the Heinzl Holding CEO, and the current Management Board spokesperson of the group's Zellstoff Pöls AG, Kurt Maier, assuming this function at the next AGM on 31 March 2016 will result in further personnel changes within the Heinzl Group.

Subject to final approval by the company's Supervisory Board, as from 1 April 2016 the Zellstoff Pöls AG Management Board will be comprised as follows:

- Andreas Vogel, formerly the Laakirchen Papier AG Production Manager, will act as both the company's CTO and CEO, and the Board spokesperson
- Ingrid Gruber, Finance Manager in Pöls, will become the company CFO
- Gunther Sames will retain his responsibilities for pulp sales and safety until he leaves the company by mutual consent in 2017

Alfred Heinzl, the Heinzl Holding GmbH CEO: "We wish the new management team every success."

ABOUT THE HEINZEL GROUP

The Heinzl Group, which is united under the Heinzl Holding umbrella, ranks with its industrial locations Zellstoff Pöls AG, Laakirchen Papier AG (both Austria) and AS Estonian Cell (Estonia) among the largest producers of market pulp and magazine paper in Central and Eastern Europe. The group's Trading Business Area includes Wilfried Heinzl AG, a globally active pulp, paper and board trading company, and Europapier International AG, the leading paper merchant in Central and Eastern Europe. In addition, Bunzl & Biach GmbH is the largest and most important waste paper company in Austria and the leading wholesaler in Central and Eastern Europe. The Heinzl Group's successful growth is based on the fulfilment of the highest customer demands with regard to quality and efficiency.

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